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Developed by a well-known Forex expert, the Forex Derivative trading software boasts of sophisticated profit protection features and techniques. While many of its money management strategies make sense, there are users who complain about the system's poor performance in a live environment. Users claim that the software performs excellently in back-tests, yet somehow shows a stark difference in results during a demo and/or a live environment. Let us examine the cons of the Forex Derivative software.

Forex Derivative Review – The Case Against It

Forex Derivative is an automated currency trading software developed by a professional Forex trader, Zack Kolundzic. The software runs on Metatrader 4 trading platform and can be used on a demo or a live account.

The software claims to have the ability to constantly detect and analyze current market conditions and select the most effective trading strategy designed for such market condition. It makes trades based on its own technical indicators and commands. The Forex Derivative system also utilizes a stop loss feature and advanced money management techniques that focus on capital preservation and profit protection.

Although many of the product's features and strategies seem reasonable, Forex Derivative has exhibited a lot of letdowns.

Many Forex Derivative users have said that the software produces mainly good results in demo accounts but have not trusted the system completely to try it out on a live account.

Plenty of users with more trading experience expressed that while Forex Derivative may

churn out good results for a certain period of time, it would not be wise to completely trust the system because market patterns can change.

Forex Derivative's online ratings in the scam-busting website ForexPeaceArmy.com are less than stellar, generally averaging a one-star rating out of five stars. The overall rating was taken from a dozen user reviews. Users have commented in the forum about the software's poor performance in live accounts. Some said that their demo accounts have been successful, yet when they tried it on live, the results they got were drastically different. They incurred great losses during live trading.

Some users said that the software worked great for them during back-testing, but not on demo or live trading. There were even reviewers who surmised that the Forex Derivative software's code seems to be designed to generate good results in back-testing, but will not generate the same results during demo or live trading. An online user also expressed dissatisfaction at the lack of customer support, especially when serious issues about the product's performance were raised. There is also no number available for customer support, just a support e-mail address.

Let us take a look again at the cons of the Forex Derivative software.

Cons of Forex Derivative Software:

- Performance in demo and/or live trading may differ from its performance in backtests, even when using the same data, time period, and broker
- No option for manual trading; thus, users may have less control and discretion over trading decisions
- Activation of the software must be on a protected webpage, thereby slowing down the installation process
- Limited to trading only four major currency pairs at once
- Users complain about not generating profits in a live trading environment
- Lack of customer support

Conclusion

Although some of its product features and adaptable trading strategies come off as its strong points, there are Forex Derivative users who have expressed disappointment and mistrust in the system due to its surprisingly poor performance in demo and/or live trading. The inconsistency in results during demo and/or live trading in comparison to back-testing results is the major complaint of users. However, if you still want to give Forex Derivative a try, it is recommended to try demo-trading first before immediately going live to see if the system is compatible to your trading needs. If the product does not satisfy you, avail of the 56-day 100% money-back guarantee and get a refund via

Clickbank.